



Annual Financial Report

To Our Fellow Parishioners,

Father Agnel De Heredia and the Finance Council of St. John the Evangelist are pleased to provide Parish financial reports for the 12-month period ended June 30, 2020. You will find a summary of the Parish Revenue and Expenses for that period, as well as the Balance Sheet as of June 30, 2020, on our Parish website. Please take a few moments to check out those statements as they provide details on the financial position of our Parish.

The year began on July 1, 2019 with high expectations for our ability to maintain our secure financial position while continuing our many religious programs, steady mass attendance, solid volunteer support, strengthening of cash reserves, and plans to begin the improvements identified as part of our "Fixing God's House" campaign.

As everyone is well aware, our Church experience came to an abrupt halt in mid-March when COVID-19 restrictions resulted in the closure of all churches and brought a stop to most of our ministries. Except for three weeks in June, all of our public masses were cancelled. Our St. John School was closed, and our students and teachers had to accustom themselves to on-line virtual lessons. CCD training was necessarily cancelled. Important sacramental events, including first communion and confirmations, were postponed. Plans for church improvements, like the heating system replacement and installation of new entry doors, were put on hold. Church groups cancelled meetings or had to find alternative ways of meeting virtually. Perhaps most distressful to many was the inability to receive the Holy Eucharist.

But, in the midst of all of these problems, we are gratified to report that the strength of our Church finances and of our Church community remains strong. This is due to the incredible resilience and dedication of our parishioners, staff, and volunteers. Sunday collections for the full year were 82% of our budget and were still a remarkable 70% of prior year collections after Church closure. The tenant of the former St. John Ursuline High School has continued to pay their rent throughout the shutdown.

Accompanied by a concerted effort to control expenses, the relatively steady revenue has allowed our Parish to meet all operating expenses without the need to draw on reserves. In fact, we have been able to add to parish and rental property reserves to guard against future contingencies. One area in which we expect to fall short is in meeting our annual Archdiocesan Annual Appeal (AAA) assessment. We expect to have to supplement pledges and collections by several thousand dollars.

We want to thank Parish staff for the sacrifices they have made during this past year and continue to make today. We thank parishioners for their continued financial support and prayers. We thank volunteers who have facilitated on-line You-Tube mass services during the closure and who provided stewardship to keep the Church open for private prayers on Sundays. We look forward to when we can resume normal activities. With Hope in God's Providential care, and help we fully believe that our Parish is well-situated to endure the remainder of this pandemic and to emerge in a solid financial position.

Rev. Agnel De Heredia, Pastor.

On Behalf of the Finance Council

**St. John the Evangelist Catholic Church
Financial Position**

	<u>Jul'2019-Jun'2020</u> <u>Actual</u>	<u>Jul'20-Jun'21</u> <u>Budget</u>
Income		
Sunday Collections	148,071	139,304
Holy Days	16,801	17,585
Rental Property	150,560	189,180
Other Operating Income	22,601	36,700
Non-Operating Income	71,148	48,648
Reserve Fund	38,749	36,860
Total Revenue	447,930	468,277
Expenses:		
Personnel Costs	200,497	215,409
Property Costs	146,285	165,721
Utilities	37,033	39,423
General & Administrative	17,497	23,707
Other Operating Expenses	9,330	17,234
Total Expenses	410,643	461,494
Operating Parish Income	37,287	6,783

